



P.O. BOX 1112 • BRYAN, TX 77806
PH. (979) 778-6000 • FAX (979) 778-0243

CREDIT APPLICATION

FOR OFFICE USE ONLY

Date Received _____

Membership Status:

☐ Existing ☐ Pending ☐ Non-Member Charge

☐ Approved ☐ Rejected

Date _____ By _____

Date Notified _____

PERSONAL

ACCOUNT NAME _____
(Must be the same as membership name)

If account name is that of a ranch, partnership or corporation, list names and addresses of owner(s), partners or corporate officers.

Account Mailing Address _____ City _____ State ____ Zip _____

Actual Address (if different) _____ City _____ State ____ Zip _____

Telephone _____ SSN or Fed ID # _____

If using Federal ID #, please list Name and SSN of primary officer _____

Driver's License # _____ Date of Birth _____ Spouse's Name _____

AGRICULTURAL OPERATION

Type of Operation (beef cattle, dairy, horse, grain, cotton, etc.) _____

Size of Operation (acres owned/leased, livestock numbers, etc.) _____

No. Years in Operation _____ Approximate Annual Gross Income from Operation _____

OTHER EMPLOYMENT

Business Name _____ Position _____

Business Address _____ City _____ State ____ Zip _____

Telephone _____ Length of Employment _____ Salary _____

Spouse's Employer _____ Salary _____

Other Sources of Income _____ Amount _____

CREDIT REFERENCES

	(1)	(2)	(3)
Name:	_____	_____	_____
Address:	_____	_____	_____
Telephone:	_____	_____	_____
Type Products Purchased:	_____	_____	_____
Amount of Credit:	_____	_____	_____

Credit Amount Requested _____

If requesting \$25,000 or more, additional documentation will be needed.

Terms and Signature Information on Reverse Side

TERMS AND CONDITIONS

THE UNDERSIGNED HEREBY AGREES THAT ALL PURCHASES MADE ARE SUBJECT TO THE FOLLOWING TERMS AND CONDITIONS:

1. Buyer agrees to pay full invoice price per terms of the invoice. A statement of your account will be furnished monthly (unless there are no sums due.)
2. Buyer assumes responsibility for payment of all purchases of products made by the undersigned or his/its agents for which credit is extended.
3. All purchases are due and payable on or before the 15th day of the calendar month next following the end of the billing cycle. A finance charge on balances not paid as of the 25th day of the calendar month next following the end of the billing cycle wherein such purchases were made, which fee shall be due on said 25th day and a fee shall be due on the 25th day of each calendar month thereafter on the unpaid balance until said purchases are paid in full. The Finance Charge shall be at a rate of 1.5% per month, being 18% annum, on the unpaid balances with the initial fee being computed from the end of the billing cycle when the purchases were made to the 25th day of the calendar month next following said billing cycle when said fee is due. Billing cycle shall mean that period of time extending from the 26th day of each calendar month to the 25th day of the following calendar month wherein purchases of goods/services are made.
4. In the event legal action is necessary to enforce payment, the delinquent customer shall be responsible for all collection expense, including reasonable attorney's fees and court costs. Buyer further agrees that venue shall be in Bryan, Brazos County, Texas, for all legal proceedings required for collection.
5. If payment on any purchases is not made according to the terms of the Invoice, or if Seller for any other reason deems itself insecure as to any future credit advances, then Buyer's right to purchase on credit may be terminated at the sole discretion of the Seller.
6. All payments are due and payable at Seller's place of business or as stated on the Invoice.
7. No provision of this Agreement shall require the payment or permit the collection of interest in excess of the maximum amount permitted by law shall *ipso facto* be applied to principal, be considered as a mistake and if the excess interest exceeds the unpaid balance of principal such excess shall be refunded to the Buyer.
8. Producers Cooperative Association, or its designee, is expressly authorized to investigate any references, and other information furnished by the undersigned Buyer or by any other person or entity pertaining to the undersigned Buyer's credit worthiness.
9. Producers Cooperative Association may, at any time, and at its sole discretion, revoke the privilege of extending credit to the Buyer for future purchases of products.
10. This application authorizes Producers Cooperative Association or its designee to verify Applicant's creditworthiness by obtaining a credit report, or by directly contacting banks, lending institutions and suppliers in connection with this application or later in connection with an update, and specifically agrees to a continuing verification as to any trade, credit or bank reference by Producers Cooperative Association from year to year until said account is paid in full, or this authorization is revoked in writing.
11. If any clause or provision of this Credit Application/Agreement is found to be invalid or is incapable of being enforced by any rule of law or public policy, all other causes and provision shall, nevertheless, remain in full force and effect.
12. From time to time Producers Cooperative Association may amend this agreement upon written notice to Buyer not less than 30 days prior to the beginning of the billing cycle within which the amendment is to become effective.
13. Buyer hereby authorizes Producers Cooperative Association to furnish information concerning credit experience to credit reporting agencies and others who may lawfully receive such information.
14. The bylaws of Producers Cooperative Association provide that it shall have a security interest in and to all of its issued capital stock and/or book credits of any stockholder to secure all indebtedness owing to the corporation by such stockholder. Buyer hereby acknowledges and ratifies such lien.
15. The undersigned herein states that he or she is not currently involved in or anticipates filing any form of bankruptcy that will hinder the collection of any credit granted by Producers Cooperative Association, or of any lawsuit to which the Buyer, Purchaser and the undersigned is a party.
16. Buyer acknowledges that the sale of agricultural chemicals or agricultural seed on credit and the provisions of labor related to the sale of agricultural chemicals or agricultural seed is subject to Chapter 128, Agriculture Code. Failure to pay the agreed reasonable charges for the chemicals, seed or labor may result in the attachment of a lien to the proceeds of the agricultural products produced through the aid of the chemicals, seed or labor.

Who will be authorized to purchase on this account? _____

NOTICE: DO NOT SIGN THIS AGREEMENT BEFORE YOU READ IT, OR IF IT CONTAINS BLANK SPACES. YOU ARE ENTITLED TO A COPY OF THE AGREEMENT YOU SIGN.

Applicant

Date

GUARANTY OF PAYMENT (For use when Applicant is a Corporation)

To induce Producers Cooperative Association to sign and approve the previous Credit Application and Agreement and in consideration of its so doing, we the undersigned, do hereby jointly, severally and personally guarantee the above corporate purchaser's full payment and performance of said Credit Agreement and hereby agree to indemnify Producers Cooperative Association against any and all damage, loss, expense (including attorney's fees) and/or liability sustained by Producers Cooperative Association by reason of, or related to, the above corporate purchaser's failure to perform or to pay when due, charges incurred in accordance with the above agreement. The above Credit Agreement may be modified by Producers Cooperative Association and the corporate purchaser executing without notice to the undersigned and without affecting the indemnity and guarantee. Producers Cooperative Association may enforce this agreement against the undersigned or any of them, jointly or severally, whether or not any action is ever taken by it against the above corporate purchaser.

Dated this _____ day of _____, _____.

Signature _____

Signature _____

Printed Name _____

Printed Name _____

Guarantor's Social Security # _____

Guarantor's Social Security # _____